

PAYCHECK STUB ILLUSTRATION

COMMONWEALTH OF VIRGINIA											
Leave as of: 00/00/00		Beg. Bal	Earned	Used	End Bal.	Soc. Sec. Number		Employee			
						1.		2.			
								Agency			
						RADFORD UNIVERSITY					
						Pay Period Date		Check Date	Check Number		
Annual		.0	.0	.0	.0	01/01/95 - 01/15/95		01/16/95			
Sick		.0	.0	.0	.0			3.			
Over Time		.0	.0	.0	.0						
Comp.		.0	.0	.0	.0						
On-Call		.0	.0	.0	.0						
Hours		Descriptions		Earnings		TAXES AND DEDUCTIONS					
Units				Current	Year to Date	Descriptions	Current	Year to Date	Descriptions	Current	Year to Date
86	67	REGULAR		4.		FED TAX	6.		OASDI	7.	
		IMPLIFE		5.		HI	8.		VA TAX	9.	
						PRM CONV	10.		POST TAX	11.	
						USBONDS1	12.		DDCHKING	13.	
						VACU	14.		PRE TAX	15.	
						CVC	16.		DEBITCRD	17.	
		SSPLMNT		18.							
		SUMSCHL		19.							
GROSS PAY						DEDUCTIONS			NET PAY		

UNDERSTANDING THE PAYCHECK STUB

- 1.** Employee's Social Security Number.
- 2.** Employee's name.
- 3.** Pay period and check date.
- 4. REGULAR** - regular semi-monthly pay rate (annual salary divided by 24 pay periods).
- 5. IMPLIFE** - imputed life insurance (if life insurance amount is over \$50,000, this amount is reported as taxable).
- 6. FED TAX** - Federal income tax withheld (based on current earnings).
- 7. OASDI** - Old Age Survivors Disability Insurance: disability portion of social security (6.2% of current earnings).
- 8. HI** - Medicare portion of social security (1.45% of current earnings).
- 9. VA TAX** - State of Virginia tax withheld (based on current earnings).
- 10. PRM CONV** - health insurance premium.
- 11. POST TAX** - optional disability insurance.
- 12. USBONDS** - optional benefit to purchase United States Bond Certificates.
- 13. DDCHKING** - direct deposit into employee's bank account.
- 14. VACU** - optional state employee credit union.
- 15. PRE TAX** - optional tax sheltered annuity.
- 16. CVC** - optional charitable contribution.
- 17. DEBITCRD** - optional Radford University debit card.
- 18. SSPLMNT** - salary supplement (for employees who completed work for the University other than their salary contract agreement).
- 19. SUMSCHL** - earnings for summer school teaching.

*Note that all amounts in the Year-to-Date columns are total amounts for that particular deduction for the current calendar year.

**Note that leave balances are not currently being reported on the paycheck stub.